

SHAHID HUSSAN SCAFFOLDING IND. LLC

P.O. Box : 79028, Ind. Area 11, Sharjah UAE

Mobile : +971-551144401; +971-503971249

Email : shahid@shahidind.com; Websites : www.shahidind.com



Page 1

APPLICATION FORM CREDIT FACILITY

A	General Details			
1	Name of Organization	PROGRESS CONSTRUCTION L.L.C.		
B	Legal Status	L.L.C.	(Whether LLC, Co., Partnership, Proprietorship)	
C	Address	UNIT 1003, APRICOT TOWER DUBAI SILICON OASIS		
D	Telephone	04 334 0033		
E	Fax	04 334 0433		
F	Email	info@progressuae.com		
G	Year of Establishment	2011		
H	Commercial Regn. No.		Expiry Date	
I	Trade License No.	653395	Expiry Date	07/05/2020
J	Details of Owner / Proprietor / Partners			
	Name	Nationality		
	Mr. Adel Mohamed Lutfi Ali Alansaari	UAE		
	Engr. Wsaam Ahmed Awaid	IRAQ		
K	Names and Address of Subsidiary / Associate Co.			
	n/a			
L	Details of companies you currently enjoy credit facilities from			
	Name	Contact Person	Mobile / Phone	Credit Limit
	Mohammed Dawoud Trading - Mr. Dawoud		04 259 9020	2,000,000/-
	Al Naseer Trading - Mr. Alkhaf		055 909 8054	1,500,000/-
	Shamal Gen. Trading - Mr. Abdalla		052 696 9534	2,000,000/-
				90 Days
				90 Days
				90 Days
M	Details of Credit requirement			
	Credit Limit AFD 100,000/- for 90-120 days			
N	Name and Address of Bankers with A/C No.			
	Name & Branch		Account No.	
	ADCB BANK - ARBIAN PLAZA		101275848220001	
O	Authorized Signatories for cheques / Bill of Exchange / Other banking documents			
	Name	Designation	Specimen Signature	
	Engr. Wsaam Ahmed Awaid	Operations Director		
P	Authorized signatory for LPOs			
	Name	Designation	Specimen Signature	
	Mr. Mohamed Mustafa	Purchase Manager		
	Ms. Linda Vargas	Purchase Assistant		



SHAHID HUSSAN SCAFFOLDING IND. LLC

P.O. Box : 79028, Ind. Area 11, Sharjah UAE

Mobile : +971-551144401; +971-503971249

Email : shahid@shahidind.com; Websites : www.shahidind.com

SHAHID[↑]

Industries

Page 2

General Terms & Conditions :-

- 1 ~~An interest of 12% will be charged on the outstanding amounts beyond the allowed credit period.~~
- 2 Purchases will only be delivered against local purchase orders signed by authorized personnel.
- 3 The firm/company will be totally responsible for payments of any materials supplied against LPOs duly signed by authorized personnel unless and otherwise an adequate notice is given to us in writing canceling those signatures.
- 4 All disputes arising in respect of all outstanding over due account shall be finally referred to the Dubai Court for Settlement.
- 5 This Credit Application is to be signed by the owner of the firm. In case it is signed by a person other than the owner / copy of Authority given to the signatory by owner/s to sign such a document is to be attached.

I/We agree to the above condition and declare that all information given in this application are true and correct.



Part Owner

Local Sponsor's Name Engr. Wsaam Ahmed Awaid

Signature

Telephone No.: 04.334.0033

Mob :

Documents Required

- 1 Copy of Valid Trade License.
- 2 Copy of Chamber of Commerce / Economic Department Certificate.
- 3 Copy of Sponsor Passport / Identity Card
- 4 Copies of Document showing authorised signatory.
- 5 Guarantee Cheque, undated (amount to be decided at the time of credit approvals).

For office use only

Account No.

Limit (Dhs)

Product/s

Time Period

Remarks

Approved By :-

Sales Manager

Accounts Manager

General Manager

Managing Director